



February 25, 2026

Town of Lacrosse
20613 N State Rd 121
Alachua, FL 32615-4034

Re: Fire Truck

Dear Ms. Dubberly:

On behalf of Capital City Bank, I am pleased to offer the Town of Lacrosse the following loan proposal. The loan proposal is offered under the following terms and conditions.

Lender:	Capital City Bank
Borrower:	Town of Lacrosse
Amount:	\$150,000
Origination Fee:	none
Legal Fees:	none
Interest Rate:	4.94% Tax Exempt, Fixed
Maturity:	March 2036
Payments:	The town may choose from monthly, annually, or semi annual payments
Use of Proceeds:	Purchase a Fire Truck
Security:	The loan will be secured by a pledge and assignment of the Town's non ad valorem tax revenues.
Prepayment:	The loan may be prepaid any at time without penalty
Conditions:	1. Borrower will designate this loan as a "Qualified Tax Exempt Obligation" under Section 265(b)3 of the Internal Revenue Code

2. Lender's standard loan documentation will be utilized
3. Borrower will provide authorizing resolution with standard and customary language.
4. The loan will be subject to "gross-up" and rate maintenance language to provide Lender with the same after-tax yield given changes in tax law, the corporate tax rate and/or events of taxability.

Covenants: The Town covenants to budget and appropriate payment for the loan annually until maturity.

If you have any questions, please contact me directly at 850-402-7770. If you are in agreement with the above terms and conditions, please execute this letter in the space provided below and return a copy to me within 30 days of the date of this letter.

Sincerely,



Michele Pellino
Assistant Vice President, Institutional Banking
Capital City Bank

I am in agreement with the above terms and conditions.

Signature

Title

Print Name

Date

